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AMI International Releases Latest World Naval Market Forecast in Preparation for DSEI 2013

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AMI International has released its latest findings on the global naval market in preparation for this month's Defense & Security Equipment International (DSEI 2013). AMI's current intelligence continues to forecast strong growth in total new naval construction through 2032, despite declines in U.S. and European sectors, with spend on new ships and craft steadily rising worldwide.

AMI forecasts 522 new construction programs totaling more than 3,800 new ships, submarines, and craft. These same hulls and related equipment expenditures are expected to reach US\$838 billion over the next 20 years, up about 12% from AMI's 2011 20-year world naval market numbers. Volume growth is even more striking, with the number of new hulls forecasted to be built over the next two decades up some 22% compared to 2011 forecasts. This robust growth highlights the increasing significance of naval and maritime security capabilities in overall defense spending.

The Asia-Pacific (A-P) naval market continues to show strong growth. The A-P region has passed the U.S. to become the world's largest naval market by volume comprising 1,066 vessels or approximately 28% of the market over the next 20 years. This includes over 650 major and minor surface combatants and 116 submarines worth over US\$167 billion in the next two decades.

In the Middle East & North Africa (MENA), over 640 vessels totaling US\$54.7 billion are to be acquired. A majority will be for patrol vessels with major surface combatants, mine warfare vessels and submarines.

Naval shipbuilding programs in Latin America appear to be stable thru 2032. A growing number of countries in the region are seeking partners on design/build projects and making near-term investments, with 60% of the region's forecasted new build hulls expected to be commissioned over the next 5 years.

Many NATO countries (excluding the U.S.) continue to restructure their sea services and realign new ship programs to optimize fleet structures in a resource constrained environment. Future procurements remain relatively flat with 524 ships and submarines forecasted to be built through 2032 totaling US\$179 billion.

The U.S. market continues to show weakness due to ongoing fiscal issues. Despite slowdowns, the U.S. remains the world's largest naval market by value with over US\$291 billion expected to be spent on nearly 1,042 new ships, submarines and craft through 2032.

World Naval Market Summary Table, 2013-2032

Global Naval Market Forecast (2013-2032)	In Progress (Building)		Planned (Near-Term Targets)		Projected (Rock-Kicking)		Totals	
	# Hulls	US\$B	# Hulls	US\$B	# Hulls	US\$B	# Hulls	US\$B
Aircraft Carrier	9	49.8	2	4.0	2	3.0	13	56.8
Amphibious	129	29.5	204	33.9	33	3.4	366	66.8
Auxiliary	57	8.1	112	40.1	16	3.1	185	51.3
Corvette	51	7.1	43	13.1	23	5.8	117	26.0
Cruiser	2	2.6	6	3.6			8	6.2
Destroyer	55	55.3	90	113.8	3	2.9	148	172.0
FAC	147	5.5	45	3.5	34	2.8	226	11.8
Frigate	193	68.8	75	42.4	44	17.0	312	128.2
MCMV	28	4.5	71	6.4	28	2.6	127	13.5
OPV	121	12.5	139	16.7	31	3.1	291	32.3
Patrol Craft	1121	9.7	482	7.5	157	1.6	1760	18.8
Submarine	154	142.3	142	100.7	27	11.5	323	254.5
Totals	2067	395.7	1411	385.7	398	56.8	3876	838.2

About AMI

AMI International, based in Bremerton, Washington USA is a leading provider of focused market analysis and consulting for naval, maritime security, and unmanned systems markets around the world. AMI tracks naval business opportunities over 70 countries that consistently invest in naval and maritime security capabilities.

AMI's product line includes naval, missile and unmanned systems market research databases. Its flagship "Hot News" monthly naval market newsletter is considered a "must read" for key players in the industry. AMI maintains an active dialogue with senior sea service leaders, key decision-makers in the naval and defense industry, leading media covering the defense sector, and its network of international advisors and affiliates.

For more information about AMI's products and services, visit www.amiinter.com. For inquiries about our subscriptions or customized consulting offerings, call us at +1 (360) 373-2686 or contact a member of our team directly:

Tony Beitinger, Vice President, Market Intelligence

cbeitinger@amiinter.com

Amy McDonald, Deputy, Advisory Services

amcdonald@amiinter.com

Pat Bright, Chief Analytical Officer

pbright@amiinter.com

Rick Dorn, Vice President, Sales

rdorn@amiinter.com