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AMI International 2011 Asia Pacific Region Leads New Naval Ship Construction

Bremerton, WA – 23 December 2011 –

AMI International, a leading provider of market analysis and consulting for naval, maritime security, and unmanned systems markets provides a 20-year forecast on future naval ship construction. AMI's current forecast indicates that there are over 500 new construction projects worldwide totaling 3,127 ships and submarines at a cost of approximately US\$759 billion.

Pat Bright, the Chief Analytical Officer at AMI indicates, "While the worldwide naval market has declined in anticipated new ship construction due to economic recession, the Asia Pacific region shows strong growth with 369 ships and submarines anticipated over the next 20 years at value of approximately US\$95 billion."

AMI's current Worldwide Naval Market Overview projects new naval ship and related equipment expenditures to reach US\$759 billion over the next two decades, up about 18 percent from its 2008 world naval market forecast.

Rick Dorn, the Senior Naval Analyst at AMI added, "The Asia-Pacific naval market is also showing a demand for diesel-electric submarines as well as amphibious and multi-role vessels with the capability to remain at sea for extended periods to support disaster relief and humanitarian assistance missions, as well as combined operations throughout the region."

Asia Pacific region highlights include:

- The Republic of Singapore Navy is planning to build a 75-meter Corvette with a Request for Proposals (RfP) to be released by the end of 2011 or early 2012. This new ship class is expected to be built at Singapore Technologies Marine (STM). If the RfP is released by early 2012, a construction contract could be in place by the end of 2012 or early 2013.
- South Korea will have Kangnam Shipyard construct three additional Yang Yang class coastal mine hunters for the Republic of Korea Navy. Construction of the first new Yang Yang class MHC is expected to start in 2013. The navy has also decided to move forward with six additional Ulsan I class frigates. These new frigates are to be powered by a hybrid propulsion system with gas turbines and electric motors. Construction is expected to start in 2015 at either Daewoo Shipbuilding and Marine Engineering (DSME) or Hyundai Heavy Industries (HHI).
- In Malaysia, defense officials have selected the French Gowind off shore patrol vessel (OPV) design from DCNS for the Royal Malaysian Navy's second generation patrol vessel program. The navy will acquire up to four OPVs for approximately US\$2.8 billion. The new OPVs will be constructed locally at Boustead Naval Shipyard with assistance from DCNS.
- The Japanese Coast Guard has placed an order for an Explorer autonomous underwater vehicle (AUV) for marine search and rescue as well as survey operations. The AUV is to be supplied with a self-articulating ramp based launch and recovery system, which will be installed on one of the coast guard ships.

Representatives from AMI international will be attending the Surface Navy Association (SNA) Symposium in Washington DC, 10-12 January 2012 as well as the Pacific 2012 International Maritime Exhibition in Sydney Australia, 31 January to 3 February 2012. Contact AMI for a face-to-face at one of these shows or if you have questions concerning our World Market Overview and Asia Pacific region forecast.

About AMI International

Headquartered in Bremerton, Washington, and operating out of Arlington, VA, AMI International tracks naval business opportunities in over 70 countries that invest in naval and maritime security capabilities. The company's product line includes the "Worldwide Naval Projection Report" and naval, missile and unmanned systems market research databases. Its "Hot News" monthly naval market and modernization newsletters are considered a "must read" for key players in the industry. In addition to its online market intelligence, AMI provides focused consulting services to a wide range of customers. AMI maintains an active dialogue with senior navy leadership, key decision-makers in the naval and defense industry, leading defense news publications, and its unmatched global network of advisors and affiliates. For more information about AMI's products or services, visit www.amiinter.com